

Financial Foundations Program Outline



Habitat for Humanity Heartland Ontario and Libro Credit Union believe in the power of financial literacy to change lives.

Together we present Financial Foundations, a program designed to teach basic skills that will help young people and families make good choices with their money and plan for the future. Sessions are taught by experienced Libro Lending Specialists.



Financial Foundations for Youth

A presentation for senior high school students based on basic money management skills. The one hour seminar covers:

- Needs and wants
- Budgeting
- Early investing
- Credit cards/credit ratings
- Basic information about education funding

Financial Foundations Program

A series of 90-minute presentations with information and interactive tools designed to give a greater amount of information for adult participants.

Budgeting

- What is a budget?
- Why should I create a budget?
- Needs vs. wants
- Steps to budgeting
- Budget worksheet
- Interactive budgeting exercise
- Coordinating payments with income

Building Credit

- What is credit history?
- Why is it important?
- What is in your credit history?
- Creditors
- Inquiries
- Payment indicators
- Non-Canadian credit history
- What is a credit score?
- Why do you want to have a good credit score?
- How to build a good credit score
- What to do if you have trouble paying your bills
- Correcting mistakes in your credit report
- Credit counselling

Credit Cards and Prepaid Cards

- Credit card features
- Applying for a credit card
- Advantages/disadvantages of credit cards
- Terms and conditions
- Calculating interest
- Prepaid card fees
- Security
- Knowing your rights

Basic Banking

- Comparing financial institutions
- Depositing money
- Withdrawing money
- Pre-authorized Payments
- Pre-Authorized Debits
- Choosing the right account
- Chequing Accounts
- Best practices with cheques
- How to write a cheque
- Savings Accounts
- Use of Debit Cards
- Understanding Account Fees
- Understanding Interest
- What you need to open an account
- Rights and Responsibilities of an account holder

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